A remarkable, God-centered education for the youth of the city.
Who is happy on the day that a crop of wheat is harvested?


All the laborers rejoice equally on harvest day. Each one is important. Each one is necessary, even though no one's work is sufficient alone.

What about God? Is He happy about the harvest?

It turns out that He is the happiest of all the laborers because without His part, all is lost.

This annual report tells the story of another bountiful harvest of righteousness at Hope Academy—a harvest you had a hand in producing. Read about our work together with great joy.

In summary, 425 students were blessed with a most remarkable, God-centered education; you got the unmitigated delight of participation; and best of all, God got the glory. A golden triangle, indeed!

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"I planted, Apollos watered, but God gave the growth." - Paul, the Apostle
CLASSICAL FRAMEWORK
Truth, Goodness, & Beauty

“The goal for my class is for my students to grow in wisdom and virtue, by exposing them to truth, goodness, and beauty; seeing the truth of God can change their lives.”

Debbie Harris
Kindergarten Teacher, at Hope since 2000

3 ELEMENTS OF CLASSICAL EDUCATION AT HOPE ACADEMY

1. Hope Academy is classical in that it is an education in truth, goodness, and beauty, and therefore, ultimately an education for the glory of God.

2. Hope Academy is classical in its curriculum. We teach the fine arts and Latin; we foster wonder in the study of the creation; we teach the Great Books, which means that across all grades, we teach the greatest Book of all.

3. Hope Academy is classical in its methods of instruction. We make use of rhymes and songs in the elementary grades to reinforce learning, and Socratic discussions and debates in the upper grades. We teach with the aim of not merely informing the mind but forming the hearts of our students to love what God loves.
“Each of us has faced odds that could have devastated lives, relationships, and hope. But by God’s grace, we are all here today. He has gone above and beyond so that we might live lives that point to His goodness.”

Edie
2016 Hope Academy Graduate

STUDENT DEMOGRAPHICS
The Youth of Our City

425 STUDENTS
K - 12th grade

74% LOW INCOME
The median household income is $27,888.

10 HOME LANGUAGES
Amharic, Creole, English, Oromo, Quichua, Shona, Somali, Spanish, Swahili and Yoruba.

BEAUTIFULLY DIVERSE
80% are ethnic minorities: Asian; African; African-American; Biracial; Hispanic; Native American.
Involving Parents

“The parental involvement component is crucial. I love the community and camaraderie it creates, especially at Saturday school. When I saw how respectfully the students interacted with the teachers — and that parents could get a good nugget of truth — I came to appreciate the required participation.”

Steven Wood
Father of Hope Academy Student

Moms’ Bible Studies are offered in Spanish and English, to foster both emotional and spiritual maturity.

Hope Academy cares holistically for families through spiritual, emotional, and practical services.

Each fall, our teachers visit every single one of our students at his/her home. This builds a strong partnership between parents, teachers, and students.

Most families paid $60 per month in tuition. Parents gave back at events, by volunteering in the classroom, and throughout the school. Parents attended seven mandatory events per academic year.

Twice a year, every parent attends Parent Involvement Day for a class observation and parenting workshop.

In 2015, we began monthly classes to equip Kindergarten parents and help them build community with each other.

HOME VISITS

PARENT COMMITMENTS

PARENT WORKSHOPS

SPRITRUAL SUPPORT

PARENT WORKSHOPS

SPIRITUAL SUPPORT
REMARKABLE EDUCATION
Affordable for All

HALF THE COST

Cost of Education Per Student

$21K
$12k
$9k

Hope Academy
Minnesota Public Schools
Minneapolis Public Schools

THREE TIMES THE RESULTS

Percent of Students at or Above Grade Level

Reading
Math

84%
74%

30%
25%

Hope Academy
Neighborhood Public Schools

Neighborhood Public Schools
Hope Academy

FIVE CORE DISTINCTIVES OF HOPE ACADEMY

1. Faith-Based, Classical Education
2. Discipline & High Expectations
3. Parental Involvement
4. High Accountability
5. Partner Funding Model

For more information visit hopescool.org/remarkable.
Hope Academy opens doors to a world of possibilities.

The Hope Academy Declaration

We go to Hope Academy, a Kingdom School.
We exalt the name of Jesus.
We recognize His presence here.
We believe in God the Father,
God the Son, and God the Holy Spirit.
We believe the Bible to be God’s holy word,
to be complete truth, a guide to our feet.

I am created in the image of God, and
He loves me, beyond my imagination.
God calls me to love and serve the Lord Jesus Christ—
to listen and obey—to listen and obey the first time,
not the second time or the third time,
but the first time.

To use words with kindness;
to respect God’s creation and all authority;
to not seek harm against another,
but to love and encourage others
and to serve my community.

For I can do all things
through Christ who gives me strength.
I can be a teacher, a lawyer, a parent, a missionary,
a doctor, a musician, a coach, a business owner,
a computer programmer, or a poet.

We will display a crown of beauty instead of ashes;
the oil of gladness instead of mourning;
a garment of praise instead of a spirit of despair.

We will be called oaks of righteousness,
a planting of the Lord for the display of His splendor.

Every student at Hope Academy memorizes the Declaration.
Jennifer  
2016 Hope Academy Graduate

“Thirteen years ago, I became an official Kindergartener at Hope Academy. Little did I know I had made the best choice for my faith, relationships, and education.”

2016 graduates attended Hope Academy since Kindergarten.

of 2016 graduates accepted to college.

2016 graduates offered full scholarships via the ActSix Program for emerging urban leaders.

of 2016 graduates said their faith is very important to them.

total graduates since 2012.
“You’re making an impact. I see it every day. Your investments are having huge ripple effects into the futures of these young men and women.”

Sue Pearce
Assistant Principal in the Upper School

121 REGULAR VOLUNTEERS

Each week our amazing volunteers read with students, taught chess, ran mathematics and robotics clubs, mentored students, helped in the classrooms, assisted with office & building projects, etc.

638+ GAMES OF CHESS PLAYED

For the last nine years, John Edgerton has spent two days a week teaching students the art and joy of playing chess! Last year alone, there were over 638 games of chess played by 2nd, 3rd, and 4th graders.

440+ CUPS OF HOT COCOA SERVED

Every Wednesday morning for 11 weeks, a faithful volunteer, Doug Smith, held a hospitality club for 4th graders. By serving hot chocolate and apple cider to Hope Academy staff, the students learned the importance of service and hospitality. Every cup was served with a smile!

14 VOLUNTEER GROUPS

Throughout the year, numerous churches, businesses, and schools partnered with Hope Academy to do some amazing things: landscaped, cleaned, painted, helped teachers, donated school supplies, hosted a Christmas store for families, and more!
Providing Hope for All Students

*In order to keep Hope Academy affordable for urban families, the fair share tuition is based on a family’s ability to pay. For more information visit hopeschool.org/give*

**OUR FINANCIAL PARTNERS**

Hope Academy has never turned a student away from a remarkable, God-centered education because of a lack of funds. Our partners make this possible.

<table>
<thead>
<tr>
<th>ANNUAL TUITION</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Partner Program</td>
<td>$6,800</td>
</tr>
<tr>
<td>Other Gifts</td>
<td>$1,300</td>
</tr>
<tr>
<td>Average Family Pays*</td>
<td>$900</td>
</tr>
</tbody>
</table>

Cost to Educate 1 Student: $9,000

<table>
<thead>
<tr>
<th>FUNDING MODEL</th>
</tr>
</thead>
<tbody>
<tr>
<td>70% Partner Sponsorship</td>
</tr>
<tr>
<td>20% Major Gifts, Day Sponsor, &amp; Other Support</td>
</tr>
<tr>
<td>10% Family Tuition</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OUR PARTNERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>727 Individual Donors</td>
</tr>
<tr>
<td>343 Sponsorship Partners</td>
</tr>
<tr>
<td>154 Kindergarten Day Sponsors</td>
</tr>
</tbody>
</table>

100% Total
**STATEMENT OF ACTIVITIES**

2015-2016 Fiscal Year

**BOARD OF DIRECTORS**
Chair: Jeffrey Birt, JW & NIB Insurance Group
Treasurer: Rich Clessens, CFA; Legacy Wealth
Secretary: Russ Grigg, Head of School
Milo Briner, CFA, CFP: Legacy Wealth

Dana Davis, President of City of Minneapolis
C. Indian Lake, Partner, Indian Lake Real Estate

**LEADERSHIP TEAM**
Rafe Grigg, Head of School
Nancy MacLean, Director of Institutional Advancement
Pat Tillman, President & CEO

Kevin Farmer, Head of Admission and Family Ministry

**FINANCIAL STATEMENTS**

**INCOME**

<table>
<thead>
<tr>
<th>Category</th>
<th>2015-16 Actual</th>
<th>2014-15 Operating Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Donations</strong></td>
<td>$4,750,032</td>
<td>$3,500,000</td>
</tr>
<tr>
<td><strong>Other Income</strong></td>
<td>$403,815</td>
<td>$396,000</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$5,153,847</td>
<td>$3,896,000</td>
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</table>

**EXPENSES**

<table>
<thead>
<tr>
<th>Category</th>
<th>2015-16 Actual</th>
<th>2014-15 Operating Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Administrative</strong></td>
<td>$3,926,000</td>
<td>$3,926,000</td>
</tr>
<tr>
<td><strong>Academics</strong></td>
<td>$2,081</td>
<td>$2,081</td>
</tr>
<tr>
<td><strong>Athletics/Extracurricular</strong></td>
<td>$50,450</td>
<td>$50,450</td>
</tr>
<tr>
<td><strong>Facility</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td>$10,550</td>
<td>$10,550</td>
</tr>
<tr>
<td><strong>Operating Reserve</strong></td>
<td>$3,926,000</td>
<td>$3,926,000</td>
</tr>
<tr>
<td><strong>Total Operating Reserve</strong></td>
<td>$3,926,000</td>
<td>$3,926,000</td>
</tr>
</tbody>
</table>

**TOTAL EXPENSES**

|$3,926,000 |

**OPERATIONAL RESERVES**

|$3,926,000 |

**FAITHFUL STEWARDS**

**2015-2016 Fiscal Year**

**TOTAL ASSETS**

<table>
<thead>
<tr>
<th>Category</th>
<th>2015-16 Actual</th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td>$3,926,000</td>
<td>$3,926,000</td>
</tr>
<tr>
<td><strong>Operating Reserve</strong></td>
<td>$3,926,000</td>
<td>$3,926,000</td>
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**TOTAL INCOME**

|$3,926,000 |

**HISTORY OF GIVING**

<table>
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<tr>
<th>Category</th>
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<tr>
<td><strong>Endowment</strong></td>
<td>$4,750,032</td>
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<tr>
<td><strong>Net Fund Balance</strong></td>
<td>$403,815</td>
<td>$396,000</td>
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**NOTES:**
1. The figures are meant to show the basic inflow and outflow of cash during our fiscal year. It does not include in-kind donations, Title Funds, Free/Reduced Lunch Reimbursements, or School District Reimbursements.
2. The facility expense represents Hope Academy’s share of the building expenses. Ten Challenge contributions roughly add additional $360,000 to cover building costs. 3. Incomes and expenses are not included in these financial statements. 4. The 2015-2016 audit was not completed at the time of this publication.

**CAPITAL FUND - GROWING HOPE**

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<th>Category</th>
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<th>2014-15 Operating Budget</th>
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<tbody>
<tr>
<td><strong>Gifts in Kind</strong></td>
<td>$12,193,015</td>
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**ASSETS**

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**LIABILITIES**

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**TOTAL LIABILITIES**

|$3,926,000 |

**TOTAL LIABILITIES & EQUITY**

|$3,926,000 |